Court File No.: CV-12-00459727-0000

ONTARIO SUPERIOR COURT OF JUSTICE

BETWEEN:

JONG-HOI KIM

Applicant

- and -

SAEDUK PARK

Respondent

JUDGMENT

THIS APPLICATION made by the applicant for a Judgment recognizing and enforcing a South Korean Judgment was heard this day at 393 University Avenue, Toronto, and was not opposed by the Respondent.

ON READING the certified English translation of the South Korean Judgment dated April 21, 2011, and the Application Record, Supplementary Record, Second

Supplementary Record, Factum and Book of Authorities of the applicant, and the Respondent's Application Record, and on hearing oral submissions from counsel for the applicant (no one appearing for the Respondent, although properly served), was an being addised that he Application is wapposed to

- 1. THIS COURT ORDERS THAT the South Korean Judgement, dated April 21, 2011, be and the same is recognized as an Ontario Judgment, in favour of the applicant, Jong-Hoi Kim, as against the respondent, Saeduk Park, for 966,558,219 South Korean Won (equivalent as of May 9, 2013 to \$888,267.00 Canadian dollars), which amount comprises:
 - (a) 235,000,000 South Korean Won, and
 - **(b)** pre-judgment interest, pursuant to the Korean Judgment, of 731,558,219 South Korean Won, calculated at twenty-five percent (25%) per annum, from November 25, 2000 to May 9, 2013.
- 2. This Court orders that the respondent, Saeduk Park, make payment to the applicant, Jong-Hoi Kim, of an amount in Canadian currency sufficient to purchase 966,558,219 South Korean Won at a bank in Ontario listed in Schedule I to the Bank Act (Canada) at the close of business on the first day on which the bank

quotes a Canadian dollar rate for purchase of the foreign currency before the day payment of the obligation is received by Jong-Hoi Kim.

- **3.** THIS COURT ORDERS THAT the respondent, Saeduk Park, shall pay post-judgment interest on the herein Judgment of this Honourable Court, at the rate of three percent (3%) per annum.
- **4. THIS COURT ORDERS THAT** that the Respondent, Saeduk Park, pay to the Applicant, Jon Hoi Kim, costs of the application, calculated in the sum of \$37,770.15.

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v. PARK	Respondent
	Applicant

SUPERIOR COURT OF JUSTICE ONTARIO

Proceeding commenced at Toronto

JUDGMENT

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Counsel for the Applicant LSUC # A025281U

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ONTARIO SUPERIOR COURT OF JUSTICE

Proceeding commenced at Toronto

APPLICATION RECORD

Ou country application adjoined to March 28/13 (2.1 hrs.) doke confirmed. The parties have also assed to be whater himstolle which is approved. (3/1 "A")

M. Chaletta - Perp.

Oct 31 12

(416) 860-8015

(416) 601-0206 (fax)

Law Society No. A025281U

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way hearing the application

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the respondent without to xeromine, he should pay, in

Solicitor for the Applicant

CHRISTOPHER E. CHOP Suite 2000- 145 King St. A Barrister & Solicitor Coronto, Ontario M5H 2B6 The responded has under able the may with the applicant who horides in Kona. The applicant who resides in Kona. The applicant is proposed to come to Outenio (or the anomination) has requested this costs to paid. In the anomination advance *1,000 bewards the applicants many rosts. The boloma of costs and a recoverance in the application as

may 13 Chop C- App.

No one appearing For the Rosp.

Applie. brings this Application seeking the 10 may 13 recognition and entercement of the Second South Korean Judgment dated Apr 21/11. The Resp. retained coursel who initially responded. Applic. course advises however Wat Resp's Coursel has advised that the Kesp. does not appose the most Application. I am southstreet, based on the Application material, and the law as set out by the S.C.c. in Beals V. <u>Saldanha</u> (2003) 35CE 416 That I have jurisdictions to grant the Application Sought. Ian Puther Satisfied that the Applic. har established all of the requisite elements regimed to recognize and Enforce the Second South Waren Tudquent. I boulder agree with the submissions of coursel to the Applic that the PJI rate of 25% awarded by The Sorth Korean count is a monther of substantive law and oright

to be entered. In my view given the ctranstances of the case it is appropriate to award Costs based on the amount Appris Coursel has changed to the Applic. The Fine Spert & amount Changed per bour are reasonable given the complexity of the marke. Costs awarded at \$37.770.15 inclustre inclustre Costs to so as per draft Filed + syrred which is in occardance with the provision of the Courts of Justice Act.

McE. T.